



# Central Basin

## Municipal Water District

MEETING	TIME & DATE	LOCATION
Finance / Administration Committee	12:00 P.M. Thursday, April 12, 2007	Committee Room, 3rd Floor

17140 South Avalon Boulevard, Suite 300, Carson, CA 90746

**ATTENDANCE**      Committee Members:      Phillip Hawkins (Chair) \_\_      Robert Apodaca \_\_  
 Alternate Member:      Rudy Montalvo \_\_

**ALSO PRESENT**      Art Aguilar \_\_      Joone Lopez \_\_      Margarita Gómez \_\_  
 Steven Apodaca \_\_      Aileen Hermoso \_\_      Dan Lam \_\_  
 Al Plimpton \_\_

\*The Central Basin Municipal Water District Finance/Administration Committee meeting is noticed as a committee meeting for the purpose of compliance with the Brown Act. Two Board members are assigned as members of this Committee and one as an alternate. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance/Administration Committee may attend, but may not participate or vote on matters before the Committee.

### COMMUNICATIONS

1. CALL TO ORDER.
2. PUBLIC COMMENT.
3. ITEMS TOO LATE TO BE AGENDIZED: Determine the need to discuss and/or take action on item(s) introduced that came to the attention of the District subsequent to the posting of the agenda.

### CONSENT CALENDAR

4. ACTION ON MINUTES - February 12, 2007 (Special); February 27, 2007 (Regular); March 10, 2007 (Special); March 27, 2007 (Regular –CBMWD); and March 27, 2007 (Special – CBFC)
5. FINANCIAL REPORT
  - A. Director Demands
  - B. Demands
  - C. Cash and Investments
  - D. Water Sales Statements – Not Available

### ACTION CALENDAR

#### 6. BANK ACCOUNTS

**ACTION:** That the Board reaffirms and approves the bank authorizations as follows:

- 1) Open a checking account for Central Basin Municipal Water District;
- 2) Reconfirm the authorized persons to manage and access the accounts, as follows:
  - a. Aileen Hermoso as Treasurer and Contracting Officer;
  - b. Art Aguilar and Aileen Hermoso as check signatories;
  - c. Aileen Hermoso and Dan Lam as authorized representatives for fund transfers; and
  - d. Aileen Hermoso and Dan Lam as authorized representatives to enter and approve wire transfers following the limits of authority set forth below:
    - i. \$10,000,000 aggregate limit;
    - ii. \$6,000,000 single transfer limit; and
    - iii. Total of 4 daily transfers allowed.
- 3) Open a checking account and a savings account for Long Beach Trust Fund.

#### 7. 2007B INTEREST RATE SWAP TRANSACTIONS - HANDOUT

**INFORMATION CALENDAR FOR DISCUSSION**

NONE.

**INFORMATION FOR CONSENT CALENDAR**

8. CONTRACTS UNDER GENERAL MANAGER'S AUTHORITY

**COMMITTEE INFORMATION ONLY**

9. JFA UPDATES - ORAL REPORT

**COMMUNICATIONS**

10. DIRECTORS' COMMENTS.

**ADJOURNMENT.**

Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

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