



Central Basin

Municipal Water District

MEETING	TIME & DATE	LOCATION
Regular Meeting of the Board of Directors	1:00 p.m. Tuesday, March 27, 2007	Board Room, 3rd Floor

17140 South Avalon Boulevard, Suite 300, Carson, CA 90746

1. ROLL CALL
 PLEDGE OF ALLEGIANCE
 INVOCATION
2. PUBLIC COMMENT AND PRESENTATIONS -
 (Members of the public are invited to present comments to the Board on matters within the District's jurisdiction but not on the agenda. The public may present comments on agenda items when the matter is called.)
3. ITEMS TOO LATE TO BE AGENDIZED (Determine the need to discuss and/or take action on item(s) introduced that came to the attention of the District subsequent to the posting of the agenda.)

NOTE: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

4. MWD ACTIVITIES UPDATE

CONSENT CALENDAR

5. FINANCIAL REPORT **5-Financial Report-A-B-C-D**
 - A. Demands
 - B. Cash & Investment Report
 - C. Water Sales Statements
 - D. Recycled Water Summary
6. YEAR-TO-DATE WATER SALES - BUDGET TO ACTUALS **07mar011-Ex-A-&-B**

PUBLIC HEARING

STANDBY CHARGE FOR FISCAL YEAR 2007-08
 - PUBLIC HEARING

ACTION CALENDAR

7. RESOLUTION NO. 3-06-728 STANDBY CHARGE FOR FISCAL YEAR 2007-08 **07mar005-Ex-A**

ACTION: That the Board:

 - 1) Conduct a public hearing to receive comments on CBMWD's proposed recycled water standby charge and CBMWD's MWD water parcel charge for FY 2007-08; and
 - 2) Approves, adopts and authorizes the President to sign Resolution No. 3-07-728, "A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CENTRAL BASIN MUNICIPAL WATER DISTRICT IMPOSING STANDBY CHARGES FOR THE FISCAL YEAR COMMENCING JULY 1, 2007 AND REPEALING RESOLUTION NO. 3-06-717," shown as Exhibit "A".
 - 3) Directs staff to inform MWD to collect the RTS obligation with the MWD Standby Charge.
8. BANKING SERVICES **07mar006-Ex-A**

ACTION: That the Board authorizes the General Manager to enter into a contract with City National Bank for banking services for a three-year period, subject for review on an annual basis.

9. ISSUANCE OF NEW DEBT FOR BUILDING PURCHASE AND RENOVATION, SOUTHEAST WATER RELIABILITY PROJECT AND EXPANSION OF RECYCLED WATER SYSTEM; PROCUREMENT OF INTEREST RATE SWAP **07mar007-Ex-A**

ACTION: That the Board approves, adopts, and authorizes the President to sign Resolution No. 03-07-729, "A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CENTRAL BASIN MUNICIPAL WATER DISTRICT APPROVING THE EXECUTION AND DELIVERY OF A CONFIRMATION WITH RESPECT TO AN INTEREST RATE SWAP AGREEMENT AND AUTHORIZING CERTAIN OTHER MATTERS".

10. COST OF ISSUANCE **07mar010-Ex-A**

ACTION: That the Board authorizes the additional cost of issuance of \$162,552 that includes the procurement of a new interest rate swap for the additional debt.

11. RESOLUTION NO. 03-07-730 AMENDING RESOLUTION NO. 11-05-713 INCREASING AN AUTHORIZED AGGREGATE PRINCIPAL AMOUNT OF ADJUSTABLE RATE REFUNDING REVENUE CERTIFICATES OF PARTICIPATION (COPS), RATIFYING PROPOSED CHANGES TO THE INSTALLMENT PURCHASE AGREEMENT, TRUST AGREEMENT, AND PURCHASE CONTRACT, APPROVING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH **07mar009-Ex-A**

ACTION: That the Board approves, adopts, and authorizes the President to sign Resolution No. 03-07-730, "A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CENTRAL BASIN MUNICIPAL WATER DISTRICT AMENDING RESOLUTION NO. 11-05-713 INCREASING AN AUTHORIZED AGGREGATE PRINCIPAL AMOUNT OF ADJUSTABLE RATE REFUNDING REVENUE CERTIFICATES OF PARTICIPATION, RATIFYING PROPOSED CHANGES TO THE INSTALLMENT PURCHASE AGREEMENT, TRUST AGREEMENT, AND PURCHASE CONTRACT, APPROVING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH".

RECESS TO CENTRAL BASIN FINANCING CORPORATION MEETING
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12. FINANCING COPORATION AGENDA

- A. DETERMINATION OF QUORUM
B. PUBLIC COMMENT
C. RESOLUTION NO. 03-07-003 AMENDING RESOLUTION NO. 11-05-002 INCREASING AN AUTHORIZED AGGREGATE PRINCIPAL AMOUNT OF ADJUSTABLE RATE REVENUE CERTIFICATES OF PARTICIPATION (COPS), RATIFYING PROPOSED CHANGES TO THE INSTALLMENT PURCHASE AGREEMENT, TRUST AGREEMENT AND PURCHASE CONTRACT AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH **07mar008-Ex-A**

ACTION: That the Board approves, adopts, and authorizes the President to sign Resolution No. 03-07-003, "A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CENTRAL BASIN MUNICIPAL WATER DISTRICT FINANCING CORPORATION INCREASING AN AUTHORIZED AGGREGATE PRINCIPAL AMOUNT OF ADJUSTABLE RATE REVENUE CERTIFICATES OF PARTICIPATION, RATIFYING PROPOSED CHANGES TO THE INSTALLMENT PURCHASE AGREEMENT, TRUST AGREEMENT, AND PURCHASE CONTRACT AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH".

**ADJOURNMENT TO
CENTRAL BASIN MUNICIPAL WATER DISTRICT BOARD MEETING
CENTRAL BASIN MUNICIPAL WATER DISTRICT
AGENDA CONTINUED**

INFORMATION CALENDAR FOR DISCUSSION

- 13. LEGISLATIVE UPDATE **07mar002-Ex-A**
- 14. EARTH DAY 2007 **07mar001-Ex-A**
- 15. REQUEST FOR PROPOSALS (RFP) LABORATORY SERVICES AND FIELD OPERATION SERVICES **07mar003**
- 16. RECYCLED WATER CUSTOMER DEVELOPMENT UPDATE **07mar004**
- 17. SOUTHEAST WATER RELIABILITY PROJECT (SWRP) UPDATE - ORAL REPORT

COMMENTS

- 18. GENERAL MANAGER'S REPORT ON DISTRICT ACTIVITIES
- 19. GENERAL COUNSEL'S REPORT
- 20. DIRECTORS' COMMENTS

CLOSED SESSION

- 21. **PURSUANT TO GOVERNMENT CODE SECTION 54956.9 (a) CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION - 1 ITEM - WEST BASIN MUNICIPAL WATER DISTRICT V. CENTRAL BASIN MUNICIPAL WATER DISTRICT, WEST AND CENTRAL BASIN FINANCING AUTHORITY, AND ALL PERSONS UNKNOWN, CLAIMING ANY LEGAL OR EQUITABLE RIGHT, TITLE, ESTATE, LIEN OR INTEREST IN THE PROPERTY DESCRIBED HEREIN, LOS ANGELES SUPERIOR COURT CASE NO. BC354819 (LOS ANGELES); 54956.8 PROPERTY NEGOTIATIONS - 2 ITEMS; [17140 S. AVALON BLVD., CARSON, CA 90746 AND 6252 TELEGRAPH ROAD, COMMERCE, CA 90040] TOM CALDERON AND ART AGUILAR NEGOTIATING PARTY; AND 54957 PERSONNEL - 1 ITEM**

ADJOURNMENT

NEXT MEETING: APRIL 24, 2007

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