

CASH AND INVESTMENTS

Central Basin MWD - WCB Financing Authority - Long Beach Trust Fund

CASH AND INVESTMENT REPORT - ALL FUNDS

August 31, 2006

CENTRAL BASIN MWD

Cash in Bank - Checking	\$	932,952	
LAIF - Note 1	\$	3,184,641	
Investments - Note 3	\$	15,857,780	
Debt Reserve Fund - Note 2	\$	3,541,025	
TOTAL CBMWD FUNDS			\$ 23,516,398

WEST & CENTRAL BASIN FIN. AUTH.

Cash in Bank - Checking & Savings	\$	18,626	
LAIF - Note 1	\$	401,354	
TOTAL W&CBFA FUNDS			\$ 419,980

LONG BEACH TRUST FUND

Cash in Bank - Checking & Savings	\$	60,068	
Investments - Note 4	\$	3,795,000	
TOTAL LONG BEACH TRUST FUND			\$ 3,855,068

NOTES:

- (1.) Local Agency Investment Fund (LAIF) interest is computed daily on balances outstanding.
- (2.) Debt reserve funds are:
 - a. in guaranteed investment contracts (GIC's) with AIG, a very large insurance company. These GIC's were negotiated at the time of the bond sale and are collateralized by U.S. Treasury obligations. The GIC's provide for interest of 3.72%.
 - b. invested in U.S. Treasuries or government agencies that yield 3.65% and matures on May 22, 2008.
 Union Bank is trustee for all reserved funds.
- (3.) CBMWD Investment maturity dates vary from 9/1/2006 to 6/30/2008.
- (4.) Long Beach Trust Investment maturity dates vary from 1/10/2007 to 7/30/2008.

Central Basin MWD										
Schedule of Investments										
August 31, 2006										
Type	Purchase Date	Maturity Date	No of Days	Purchase Price	Maturity Value	Discount/ (Premium)	Market Value	Unrealized Gain (Loss)	Interest Rate	Yield
FFCB	10/4/2005	9/1/2006	332	982,780	\$ 1,000,000	\$ 17,220	\$ 1,000,000	\$ 17,220	2.250%	4.579%
FHLB	6/12/2003	12/12/2006	1279	2,000,000	2,000,000	-	\$ 1,983,760	\$ (16,240)	2.500%	2.500%
FHLB	3/18/2004	12/18/2006	1005	500,000	500,000	-	\$ 496,095	\$ (3,905)	2.700%	2.700%
FHLB	6/19/2003	6/19/2007	1461	750,000	750,000	-	\$ 735,000	\$ (15,000)	2.735%	2.735%
FHLB	6/19/2003	6/19/2007	1461	1,000,000	1,000,000	-	\$ 980,000	\$ (20,000)	2.735%	2.735%
FFCB	6/25/2003	3/25/2008	1735	1,000,000	1,000,000	-	\$ 965,630	\$ (34,370)	2.800%	2.800%
FFCB	6/26/2003	3/25/2008	1734	2,000,000	2,000,000	-	\$ 1,931,260	\$ (68,740)	2.800%	2.800%
FHLB	5/22/2003	5/22/2008	1827	1,625,000	1,625,000	-	\$ 1,586,910	\$ (38,090)	3.650%	3.625%
FHLB	6/26/2003	6/26/2008	1827	2,000,000	2,000,000	-	\$ 1,934,380	\$ (65,620)	3.175%	3.175%
FHLB	6/30/2003	6/30/2008	1827	4,000,000	4,000,000	-	\$ 3,858,760	\$ (141,240)	3.030%	3.030%
									Avg Days to Mat.	Weighted Avg
TOTALS				\$ 15,857,780	\$ 15,875,000	\$ 17,220	\$ 15,471,795	\$ (385,985)	391	3.047%
					Current Balance				Quarter End	Avg Rate
LAIF Balance, August 31, 2006					\$ 3,184,641					4.89%
TOTALS					\$ 3,184,641					

Acknowledged and certified that these investments are in accordance with the district's investment policy as delineated in the Administrative Code Section 4-2.201 - 4-2.217:



Aileen Umali-Hermoso, Treasurer

Long Beach Trust Fund Schedule of Investments August 31, 2006											
Type	Purchase Date	Maturity Date	No of Days	Purchase Price	Maturity Value	Discount/ (Premium)	Interest Rate	Yield			
FHLB	7/30/2003	7/30/2007	1461	\$ 565,000	\$ 565,000	\$ -	2.720%	2.720%			
FHLB	7/30/2003	1/30/2008	1645	\$ 1,000,000	\$ 1,000,000	\$ -	3.015%	3.015%			
FHLB	7/25/2003	7/25/2008	1827	\$ 1,000,000	\$ 1,000,000	\$ -	3.250%	3.250%			
FHLB	7/30/2003	7/30/2008	1827	\$ 1,000,000	\$ 1,000,000	\$ -	3.250%	3.250%			
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Avg Days to Mat.</td> <td style="width: 50%;">Weighted Avg</td> </tr> <tr> <td style="text-align: center;">561</td> <td style="text-align: center;">3.145%</td> </tr> </table>								Avg Days to Mat.	Weighted Avg	561	3.145%
Avg Days to Mat.	Weighted Avg										
561	3.145%										
Time Deposit	7/14/2006	1/10/2007	180	\$ 230,000	\$ 230,000	\$ -	3.85%				
TOTALS				\$ 3,795,000	\$ 3,795,000	\$ -					

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Aileen Umali-Hermoso, Treasurer