

WEST AND CENTRAL BASIN FINANCING AUTHORITY

SEPTEMBER 14, 2006 - Finance/Administration
Hawkins, Apodaca

SEPTEMBER 25, 2006 - Board Meeting

Prepared by: Aileen Hermoso

Submitted by: Aileen Hermoso

Approved by: Art Aguilar

CONSENT CALENDAR

FISCAL YEAR 2005-06 BUDGET TO ACTUALS

SUMMARY:

For the year ended June 30, 2006, the Authority received support of \$224,627 from each District. Overall, building revenue and operating expenses are favorable in comparison to the budget. Some expenditures were not incurred due to the separation of the Districts.

FISCAL IMPACTS:

Review of the year ended June 30, 2006 budget to actual indicates the Authority operated within budget.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance/Administration Committee on September 14, 2006 and was agendized to the September 25, 2006 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" - Operating Revenue and Expense - Budget vs. Actuals

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EXHIBIT “A”

EXHIBIT A

West and Central Basin Financing Authority Operating Revenue and Expense - Budget vs. Actuals Fiscal Year 2005-2006

	<u>July 1, 2005 thru June 30, 2006</u>		
	<u>Actual</u> <u>12 mos</u>	<u>Annual</u> <u>Budget</u>	<u>Variance</u> <u>Fav(Unfav.)</u>
<u>Receipts</u>			
Building Revenue	109,637	41,000	68,637 (a)
Interest Income	29,671	-	29,671
Admin. and Capital Support			
Central Basin MWD	224,627	314,612	(89,985)
West Basin MWD	224,627	314,613	(89,986)
Total	<u>\$ 588,561</u>	<u>\$ 670,225</u>	<u>\$ (81,664)</u>
<u>Operating Expenditures</u>			
Administration	44,580	85,325	40,745 (b)
Building Maint./Improvements	356,920	361,900	4,980
Equipment/Computers	106,946	169,000	62,054 (c)
Professional Services	80,115	54,000	(26,115)
Total	<u>\$ 588,561</u>	<u>\$ 670,225</u>	<u>\$ 81,664</u>
Operating Revenues over			
 Operating Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(a) SCWC (Golden State Water) lease income was projected only through September 2005.

(b) Less than anticipated Overhead expenses.

(c) Due to separation of the Districts, expenditures were not incurred.