

CENTRAL BASIN MUNICIPAL WATER DISTRICT

AUGUST 17, 2006 - Water Resources
 Vasquez, No Quorum
AUGUST 28, 2006 - Board Meeting
 Prepared by: Van M. Jew
 Submitted by: Steven Apodaca
 Approved by: Art Aguilar

INFORMATION CALENDAR

WATER QUALITY PROTECTION PLAN (WQPP) FINANCIAL UPDATE

SUMMARY:

The Water Quality Protection Plan (WQPP) is nearing the end of its current Board authorization funding limit of \$10 million. The \$10 million limit set by the Board coincides with the federal grant fund authorization limit and is consistent with one of the initial goals of WQPP, which was to conduct the project at no cost to Central Basin and hence no cost to local agencies.

Time Remaining on Current Funding Limit – One Year

The funds remaining under the current authorization are approximately \$1,412,413.75:

Authorized limit	\$10,000,000.00
Expenditures through June 30, 2006	(\$8,587,586.25)
Remaining Funds	\$1,412,413.75

Barring any major repairs, staff estimates the remaining funds will allow WQPP to operate through June 2007 and have adequate funds reserved for project shutdown costs. (Project shutdown costs total \$285,898 as detailed in Exhibit “A” and are presented for informational purposes only).

Prior to June 2007, a course of action will need to be implemented to avoid Central Basin incurring unrecoverable project costs. Staff is currently evaluating options and will be presenting alternatives at an upcoming Board meeting.

FISCAL IMPACTS:

None at this time.

ENVIRONMENTAL COMPLIANCE:

Not required.

COMMITTEE STATUS:

This item was not reviewed by the Water Resources Committee on August 17, 2006 due to a lack of quorum. Director Vasquez was briefed by staff and suggested agendizing this item to the August 28, 2006 Board meeting as information for discussion.

RECOMMENDED MOTION:

This item is for information only.

LIST OF EXHIBITS:

Exhibit "A" - Project shutdown costs
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