

CENTRAL BASIN MUNICIPAL WATER DISTRICT

**FEBRUARY 15, 2006 - Finance**

Hawkins, Vasquez

**FEBRUARY 27, 2006 - Board Meeting**

Prepared by: Mary-Ann Rexroad

Submitted by: Margaret Moggia

Approved by: Art Aguilar/Rich Nagel

CONSENT CALENDAR

FISCAL YEAR 2005-06 BUDGET TO ACTUALS

SUMMARY:

For the second quarter ended December 31, 2005, the actual net operating revenues exceeded expenses by \$1,617,800. This is primarily due to strong water sales along with an overall reduction in operating costs.

- Imported water sales exceeded budget by \$518,800. This increase is primarily due to the one-time annual seasonal spreading charge invoiced at the beginning of the fiscal year.
- Recycled water sales fell short of budget by \$468,500. This decrease is primarily due to a delay in sales to both Rose Hills and the Malburg Generating Station.

FISCAL IMPACTS:

The second quarter review of the budget to actual operating revenues over operating expenses indicates an overall favorable variance of \$333,500.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on February 15, 2006 and was agendized to the February 27, 2006 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" - Operating Revenue and Expense – Budget vs. Actuals