

**CENTRAL BASIN MUNICIPAL WATER DISTRICT**

**FEBRUARY 15, 2006 - Finance**

Hakwins, Vasquez

**FEBRUARY 27, 2006 - Board Meeting**

Prepared by: Charlene Jensen

Submitted by: Charlene Jensen

Approved by: Art Aguilar/Rich Nagel

CONSENT CALENDAR

DIRECTOR'S COMPENSATION

SUMMARY:

In January 2001, the Board passed Ordinance No. 01-24 (Exhibit A) that put a hold on any increase to the Director's compensation rate for a 24-month period, after which the Board could consider an increase for March 2003. In February 2003, the Board approved an increase to the compensation rate, which became effective on March 1, 2003. The Board did not consider an increase in 2004 and in February 2005 the Board approved an increase of 3.27% for a current per diem compensation rate of \$207.22.

The maximum increase that can be considered is 5% or the Consumer Price Index (CPI) percentage for the previous 12-month period, whichever is less. The CPI for the previous 12-month period is 4.48%, which is less than 5%. The current compensation rate is \$207.22 per day. If the Board approves an increase, the new compensation rate would be \$216.50, effective March 1, 2006

FISCAL IMPACTS:

Funds for Director's compensation are included in the FY 2005-06 Budget.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on February 15, 2006 and was agendized to the February 27, 2006 Board meeting Consent Calendar.

RECOMMENDED MOTION:

That the Board considers increasing the Director's current compensation rate by 4.48% for a new rate of \$216.50 per day, effective March 1, 2006.

EXHIBITS:

Exhibit "A" – Ordinance No. 01-24