

**CENTRAL BASIN MUNICIPAL WATER DISTRICT** **NOVEMBER 16, 2005 – Finance/Special Board**  
Hawkins, Apodaca, Cole, Gonzalez, Vasquez  
**NOVEMBER 28, 2005 - Board Meeting**  
Prepared by: Aileen Hermoso  
Submitted by: Margaret Moggia  
Approved by: Art Aguilar/Rich Nagel

CONSENT CALENDAR

FINAL ANNUAL INDEPENDENT AUDIT FOR FISCAL YEAR 2004-05

SUMMARY:

The Annual Audit of the financial statements for Central Basin has been completed for the fiscal year ended June 30, 2005. Lee Waddle and Evelyn Matilla of Vasquez & Company, LLP presented the draft for review at the Finance Committee on October 12, 2005. In addition, the District was required to obtain a Single Audit on the federal monies received from the U.S. Bureau of Reclamation. Their audit indicated two findings that address the need to comply with the grant's requirement on reporting and cash management. The audit is complete and requires the Board's acceptance/approval.

There are no management comments from Vasquez & Company, LLP as a result of this year's audit.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

None.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee and at a Special Board Meeting of the Board of Directors on November 16, 2005 and was agendized to the November 28, 2005 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" – Final Audit Report  
EXHIBIT "B" – Single Audit