

CENTRAL BASIN MUNICIPAL WATER DISTRICT **NOVEMBER 16, 2005 - Finance/Special Board**
Hawkins, Apodaca, Cole, Gonzalez, Vasquez
NOVEMBER 28, 2005 - Board Meeting
Prepared by: Mary-Ann Rexroad
Submitted by: Margaret Moggia
Approved by: Art Aguilar/Rich Nagel

CONSENT CALENDAR

1st QUARTER FISCAL YEAR 2005-06 BUDGET TO ACTUALS

SUMMARY:

For the first quarter ended September 30, 2005, the actual net operating revenues exceeded expenses by \$1,471,900. This is primarily due to strong water sales along with an overall reduction in operating costs.

- Imported water sales exceeded budget by \$577,700. This increase is primarily due to a one-time seasonal spreading charge invoiced at the beginning of the fiscal year;
- Recycled water sales fell short of budget by \$366,100. This decrease is primarily due to a delay in sales to both Rose Hills and the Malburg Generating Power Station; and
- Other income is below budget by \$142,600. This variance is primarily due to the timing of operational expenses for the Water Quality Protection Project. Central Basin currently receives reimbursement from the U.S. Bureau of Reclamation for this program.

FISCAL IMPACTS:

The first quarter review of the budget to actual operating revenues over operating expenses indicates an overall favorable variance of \$436,600.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee and at a Special Board Meeting of the Board of Directors on November 16, 2005 and was agendized to the November 28, 2005 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" - Operating Revenue and Expense – Budget vs. Actuals