

**CENTRAL BASIN MUNICIPAL WATER DISTRICT**

**MAY 11, 2005 – Finance Committee**

Hawkins, Apodaca

**MAY 23, 2005 – Board Meeting**

Prepared by: Wyatt Won

Submitted by: Paul Shoenberger

Approved by: Richard Nagel

CONSENT CALENDAR

CITY OF CERRITOS LATE FEE WAIVER

SUMMARY:

Each month, the District's water bills are mailed out on the 10<sup>th</sup> of the month and payment is due on the 10<sup>th</sup> of the following month by the close of business.

The District received an email communication on May 10 from the City of Cerritos explaining why they were unable to pay their April water bill by close of business on May 10, and that they were requesting that the Board waive the late fee penalty of \$224.95.

Staff addressed the City's request at the Finance Committee meeting on May 11 and the Committee approved a one-time waiver of the late fee penalty on the City's April invoice. The Committee is requesting that the Board ratify the action to waive the late fee.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

None.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on May 11, 2005. The Committee approved a one-time waiver of the late fee penalty for the City of Cerritos' April invoice.

RECOMMENDED MOTION:

That the Board ratifies the Finance Committee action to waive the City of Cerritos' late fee penalty on their April invoice.