

CENTRAL BASIN MUNICIPAL WATER DISTRICT

DECEMBER 7, 2004 - Finance

Hawkins, Cole

DECEMBER 20, 2004 - Board Meeting

Prepared by: Charlene Jensen

Submitted by: Charlene Jensen

Approved by: Art Aguilar/Rich Nagel

CONSENT CALENDAR

DIRECTORS' CAR ALLOWANCE

SUMMARY:

As approved in March of 2002, it was recommended that in January of each year, the Board consider a cost of living adjustment (COLA) to the car allowance that Directors are eligible to receive. The last COLA adjustment was made in January 2003 bringing the current monthly Car Allowance to \$341.58. This allowance was not considered for adjustment in January 2004.

The Board may consider adjusting the Car Allowance to be effective January 1, 2005. The COLA is based on figures provided by the United States Department of Labor (DOL), as of November 30, 2004. It is currently tracking at 3.2%. The actual percentage will not be available until December 15, 2004 and will be reported to the Board under separate cover.

FISCAL IMPACTS:

Funds for a COLA adjustment to the Director's Car Allowance have been included in the FY 2004-05 Budget.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on December 7, 2004 and agendized to the December 20, 2004 Board meeting Consent Calendar.

RECOMMENDED MOTION:

That the Board considers approval of a COLA adjustment to the Directors' current Car Allowance \$341.58, percentage determined by the DOL as of November 30, 2004,.