

CENTRAL BASIN MUNICIPAL WATER DISTRICT

SEPTEMBER 9, 2004 - Water Resources
Morse, Hawkins
SEPTEMBER 27, 2004 - Board Meeting
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INFORMATION CALENDAR

CERTIFICATIONS OF ASSESSED VALUATIONS FOR FY 2004-05 AND TABLE OF MEMBER AGENCY PERCENTAGE PARTICIPATION, VOTE ENTITLEMENT, AND DIRECTOR ENTITLEMENT AS OF AUGUST 17, 2004

SUMMARY:

This letter reports the certified assessed valuations as of August 17, 2004, and MWD's member agency percentage participation, vote entitlement, and director entitlement (Exhibit "A").

Central Basin's certified assessed valuation for FY 2004-05 is \$81,277,969,988, a 6.04% increase from the FY 2003-04 assessed valuation of \$76,649,214,171. Central Basin's assessed valuation accounts for 5.56% of the total within the MWD service area, a slight decrease from 5.71% in FY 2003-04. MWD calculates vote entitlement and director entitlement based on the certified assessed valuations, which are reduced by Homeowner's Property Exemptions. Central Basin's vote entitlement is 8,128, and Director Entitlement remains at two. Currently, MWD has a total of 37 Directors.

Exhibit "B" displays Central Basin's historical assessed valuation since 1991.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Water Resources Committee on September 9, 2004 and agendized to the September 27, 2004 Board meeting as information for discussion.

RECOMMENDED MOTION:

This item is for information only.

LIST OF EXHIBITS:

Exhibit "A" - MWD's Assessed Valuations of Member Public Agencies
Exhibit "B" - Historical Assessed Valuation Trend Analysis