



Central Basin

Municipal Water District

MEETING	TIME & DATE	LOCATION
Finance / Administration Committee	10:00 A.M. Wednesday February 10, 2010	1 st Floor Board Hearing Room # 106

6252 Telegraph Road, Commerce, CA 90040-2512

ATTENDANCE Committee Members: Phillip Hawkins (Chair) ___ Ed Vasquez ___
Alternate Member: Robert Apodaca ___

ALSO PRESENT Art Aguilar ___ Margarita Gómez ___ Lisa Sanchez ___
Aileen Hermoso ___ Albert Plimpton ___

*The Central Basin Municipal Water District Finance/Administration Committee meeting is noticed as a committee meeting for the purpose of compliance with the Brown Act. Two Board members are assigned as members of this Committee and one as an alternate. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance/Administration Committee may attend, but may not participate or vote on matters before the Committee.

COMMUNICATIONS

- Call to Order.**
- Public Comment.**
- Items too late to be agendaized:** Determine the need to discuss and/or take action on item(s) introduced that came to the attention of the District subsequent to the posting of the agenda.

CONSENT CALENDAR

- Action on Minutes – January 25, 2009 (Regular)**
- Financial Report**
 - Director Demands
 - Demands
 - Cash and Investments

ACTION CALENDAR

- Directors' Compensation**

ACTION: That the Board considers the same per diem rate of \$233.17 for the next 12-month period.
- Payment of CalPERS Unfunded Liability**

ACTION: That the Board authorizes the General Manager to pay-off the CalPERS unfunded liability (specifically called the "Side Fund").

INFORMATION CALENDAR FOR DISCUSSION

- Quarterly Budget Versus Actual Financial Information**

INFORMATION FOR CONSENT CALENDAR

None.

COMMITTEE INFORMATION ONLY

9. Bonds Update – Oral Report

COMMUNICATIONS

10. Directors' Comments.

11. General Manager's Comments.

ADJOURNMENT.

Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

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