



Central Basin
Municipal Water District

MEETING	TIME & DATE	LOCATION
Finance / Administration Committee	10:00 A.M. Wednesday, May 14, 2008	2 nd Floor Conference Room 1-229

6252 Telegraph Road, Commerce, CA 90040-2512

ATTENDANCE

Committee Members: Phillip Hawkins (Chair) ___ Robert Apodaca ___
Alternate Member: Rudy C. Montalvo___

ALSO PRESENT

Art Aguilar ___ Joone Lopez ___ Margarita Gómez ___
Aileen Hermoso ___ Dan Lam ___ Al Plimpton ___
Lisa Sanchez ___ Valerie Howard ___

*The Central Basin Municipal Water District Finance/Administration Committee meeting is noticed as a committee meeting for the purpose of compliance with the Brown Act. Two Board members are assigned as members of this Committee and one as an alternate. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance/Administration Committee may attend, but may not participate or vote on matters before the Committee.

COMMUNICATIONS

1. CALL TO ORDER.
2. PUBLIC COMMENT.
3. ITEMS TOO LATE TO BE AGENDIZED - Determine the need to discuss and/or take action on item(s) introduced that came to the attention of the District subsequent to the posting of the agenda.

CONSENT CALENDAR

4. ACTION ON MINUTES – April 16, 2008 (Special) and April 29, 2008 (Regular)
5. FINANCIAL REPORT
 - A. Director Demands
 - B. Demands
 - C. Cash and Investments
 - D. Water Sales Statements – Handout

ACTION CALENDAR

6. GENERAL ELECTION RESOLUTION NO. 05-08-747

ACTION: That the Board approves, adopts, and authorizes the President to sign Resolution No. 5-08-747, "A RESOLUTION OF THE BOARD OF DIRECTORS OF CENTRAL BASIN MUNICIPAL WATER DISTRICT REQUESTING THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES TO PERMIT THE REGISTRAR-RECORDER/COUNTY CLERK TO RENDER ELECTION SERVICES FOR AN ELECTION TO BE HELD ON NOVEMBER 4, 2008."

7. ANNUAL APPOINTMENT OF TREASURER

ACTION: That the Board appoints Aileen Umali-Hermoso as the District's Treasurer, effective May 27, 2008.

8. ANNUAL APPOINTMENT BOARD SECRETARY

ACTION: That the Board appoints Margarita Gómez as the Board Secretary, effective May 27, 2008.

INFORMATION CALENDAR FOR DISCUSSION

NONE.

INFORMATION FOR CONSENT CALENDAR

NONE.

COMMITTEE INFORMATION ONLY

9. BONDS UPDATE
10. PROPERTY TAX EXEMPTION UPDATE
11. RECYCLED WATER OPERATIONS

COMMUNICATIONS

DIRECTORS' COMMENTS.

ADJOURNMENT.

Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

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