



Central Basin
Municipal Water District

6252 Telegraph Road, Commerce, CA 90040-2512

| MEETING | TIME & DATE | LOCATION |
|--|--|-------------------------------------|
| Special Meeting of the Board of Directors and of the Central Basin Financing Corporation | 11:00 a.m. Wednesday, April 16, 2008 | Board Room 1 st Floor |

AGENDA

1. ROLL CALL
PLEDGE OF ALLEGIANCE
INVOCATION
2. PUBLIC COMMENT AND PRESENTATIONS –
(Members of the public are invited to present comments to the Board on matters within the District's jurisdiction but not on the agenda. The public may present comments on agenda items when the matter is called.)

RECESS TO CENTRAL BASIN FINANCING CORPORATION MEETING

3. FINANCING CORPORATION
 - A. DETERMINATION OF QUORUM
 - B. PUBLIC COMMENT
 - C. RESOLUTION NO. 04-08-004, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CENTRAL BASIN MUNICIPAL WATER DISTRICT FINANCING CORPORATION IN CONNECTION WITH AUTHORIZATION, PREPARATION, SALE AND DELIVERY OF NOT TO EXCEED \$40,000,000 REFUNDING REVENUE CERTIFICATES OF PARTICIPATION

ADJOURNMENT TO CENTRAL BASIN MUNICIPAL WATER DISTRICT BOARD MEETING

**CENTRAL BASIN MUNICIPAL WATER DISTRICT
AGENDA CONTINUED**

ACTION CALENDAR

4. RESOLUTION NO. 04-08-744, A RESOLUTION OF THE CENTRAL BASIN MUNICIPAL WATER DISTRICT APPROVING A LETTER OF CREDIT REIMBURSEMENT AGREEMENT AND AMENDED AND RESTATED SWAP AGREEMENTS AND APPROVING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH – HANDOUT

ACTION: That the Board:

1. Approves, adopts and authorizes the President to sign Resolution No. 04-08-744 "A Resolution of the Board of Directors of Central Basin Municipal Water District approving a Letter of Credit Reimbursement Agreement and Amended and Restated Swap Agreements and Approving Certain Other Matters in Connection Therewith"; and
2. Approves an additional cost of issuance of \$25,000 representing Arrangement Fee to be paid to Allied Irish Bank for the Letter of Credit facility.

5. DISABILITY INSURANCE

ACTION: That the Board approves, adopts and authorizes the President to sign Resolution No. 4-08-745, "A RESOLUTION OF THE BOARD OF DIRECTORS OF CENTRAL BASIN MUNICIPAL WATER DISTRICT AMENDING RESOLUTION NO. 3-04-693 AS IT RELATES TO THE ADMINISTRATIVE CODE." These changes will be reflected in the future revision of the Administrative Code.

6. VACATION AND SICK PAY

ACTION: That the Board approves, adopts and authorizes the President to sign Resolution No. 4-08-746, "A RESOLUTION OF THE BOARD OF DIRECTORS OF CENTRAL BASIN MUNICIPAL WATER DISTRICT AMENDING RESOLUTION NO. 3-04-693 AS IT RELATES TO THE ADMINISTRATIVE CODE." These changes will be reflected in the future revision of the Administrative Code.

INFORMATION CALENDAR

7. DRAFT RECYCLED WATER RATE POLICY

CLOSED SESSION

8. **PURSUANT TO GOVERNMENT CODE SECTION 54956.9 (a) CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – 1 ITEM - CENTRAL BASIN MUNICIPAL WATER DISTRICT V. WEST BASIN MUNICIPAL WATER DISTRICT, *LOS ANGELES SUPERIOR COURT CASE NO. BC383718* (LOS ANGELES); 54956.9 (b) POTENTIAL LITIGATION - 2 ITEMS; 54957.6 (a) LABOR NEGOTIATIONS - GENERAL MANAGER'S CONTRACT; AND 54956.8 REAL ESTATE NEGOTIATIONS - 2 ITEMS - POSSIBLE PURCHASE OF PROPERTY**

9. OTHER - COMMENTS

ADJOURNMENT

Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.