



# Central Basin Municipal Water District

MEETING	TIME & DATE	LOCATION
Finance / Administration Committee	1:00 P.M. Wednesday, June 13, 2007	Committee Room, 3rd Floor

17140 South Avalon Boulevard, Suite 300, Carson, CA 90746

ATTENDANCE      Committee Members:      Phillip Hawkins (Chair) \_\_\_      Robert Apodaca \_\_\_  
 Alternate Member:      Rudy Montalvo \_\_\_

ALSO PRESENT      Art Aguilar \_\_\_      Joone Lopez \_\_\_      Margarita Gómez \_\_\_  
 Steven Apodaca \_\_\_      Aileen Hermoso \_\_\_      Dan Lam \_\_\_  
 Al Plimpton \_\_\_

\*The Central Basin Municipal Water District Finance/Administration Committee meeting is noticed as a committee meeting for the purpose of compliance with the Brown Act. Two Board members are assigned as members of this Committee and one as an alternate. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance/Administration Committee may attend, but may not participate or vote on matters before the Committee.

### COMMUNICATIONS

1. CALL TO ORDER.
2. PUBLIC COMMENT.
3. ITEMS TOO LATE TO BE AGENDIZED: Determine the need to discuss and/or take action on item(s) introduced that came to the attention of the District subsequent to the posting of the agenda.

### CONSENT CALENDAR

4. ACTION ON MINUTES - May 22, 2007 (Regular)
5. FINANCIAL REPORT
  - A. Director Demands
  - B. Demands
  - C. Cash and Investments
  - D. Water Sales Statements (Handout)

### ACTION CALENDAR

6. SECURITY SERVICES
 

**ACTION:** That the Board authorizes the General Manager to extend PacWest Security Service's contract on a month-to-month basis for an additional six months and for an amount not-to-exceed \$45,000, for a total contract amount of \$250,000. Central Basin's share would be 50% of the total or \$22,500.
7. USES OF TIER 2 REVENUES
 

**ACTION:** That the Board authorizes the use of Tier 2 revenues to cover for the current year projects, as listed in the memorandum.
8. LONG BEACH TRUST
 

**ACTION:** That the Board confirms the actions taken by the General Managers of Long Beach Water Department, Compton Water Municipal Services and Central Basin regarding the Long Beach Trust as discussed in the memorandum.

9. RETIREMENT PLAN FOR DIRECTORS - HANDOUT

### INFORMATION CALENDAR FOR DISCUSSION

10. WEST AND CENTRAL BASIN JOINT FINANCING AUTHORITY ANNUAL AUDIT SERVICES
11. CALIFORNIA SPECIAL DISTRICTS ASSOCIATION (CSDA) BOARD OF DIRECTORS - CALL FOR NOMINATIONS

**INFORMATION FOR CONSENT CALENDAR**

NONE.

**COMMITTEE INFORMATION ONLY**

- 12. JFA UPDATES - ORAL REPORT
- 13. SOCIAL SECURITY TAXES - ORAL REPORT

**COMMUNICATIONS**

- 14. DIRECTORS' COMMENTS.

**ADJOURNMENT.**

Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

Y:\centralbasinboard\centralbasincommittees\0607cbfn